

NOTICE OF BOND RESOLUTION

The resolution, a summary of which is published herewith, was adopted on June 22, 2020. The validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the East Syracuse Minoa Central School District is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the constitution.

**Katherine Skahen
District Clerk**

SUMMARY OF BOND RESOLUTION

A Resolution adopted by the Board of Education of the East Syracuse Minoa Central School District, Onondaga and Madison Counties, New York (the "District") on June 22, 2020 authorizes the issuance of bonds and other obligations to purchase and finance eight (8) student transportation vehicles at an estimated cost not to exceed \$994,989, including necessary furnishings, fixtures and equipment and all other costs incidental thereto and to expend a total sum not to exceed \$994,989, which is estimated to be the total maximum cost thereof, and levy a tax for the foregoing in the amount of \$994,989, which shall be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Education and in anticipation of the collection of such tax, bonds and notes of the District are hereby authorized to be issued at one time or from time to time in the principal amount not to exceed \$994,989, and a tax is hereby voted to pay the interest on said obligations when due. Under the Local Finance Law, the Project has a period of probable usefulness of five (5) years. Such resolution shall be kept available for public inspection in the District Offices during regular business hours for twenty days following this publication.